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	REV. NO.	00
TITLE: Water Management Policy	EFFECTIVE DATE	20/08/2024
	REVIEW DATE	19/08/2025
	SUPERSEDES	NIL

1. Purpose

This policy outlines the procedures for developing, implementing, and reviewing water management plans at Raviraj Foils Ltd. It aims to address material water-related risks, improve water efficiency, and ensure responsible water use in consultation with affected communities and stakeholders.

2. Scope

This policy applies to all facilities and operations of Raviraj Foils Ltd. It includes the development, implementation, review, and disclosure of water management plans.

3. Core Principles

Responsibility: Raviraj Foils Ltd. is committed to managing water resources responsibly and addressing water-related risks.

Consultation: Engage with affected populations and organizations, including Indigenous Peoples, in the development and implementation of water management plans.

Transparency: Publicly disclose water management plans and progress to ensure transparency and accountability.

4. Water Management Plans

4.1 Development and Implementation

Plan Development: Raviraj Foils Ltd. will develop and implement water management plans that address the material water-related risks identified in Criterion 7.1.

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Time-Bound Targets: Set contextual, time-bound targets for improving water efficiency and reducing water withdrawal and usage where possible.

Consultation: Engage with affected populations and organizations in the development process.

Indigenous Participation: Ensure that Indigenous Peoples are consulted and, where desired, involved in the management of water-related risks.

Collaborative Initiatives: Consider participating in relevant collaborative initiatives related to water use in the watershed(s).

4.2 Review and Updates

Regular Review: Water management plans will be reviewed at least every five years to evaluate their effectiveness and progress towards targets.

Changes and Control Gaps: Review the plans in response to significant changes in the business or if any control gaps are identified.

Affected Populations: Proactively communicate with affected populations and organizations regarding water management plans, especially if they are materially affected.

Guidance: Utilize guidance from frameworks such as the Alliance for Water Stewardship – International Water Stewardship Standard. Consider emerging work on context-based water targets aligned with local and global public policy objectives.

4.3 Public Disclosure

Disclosure: Raviraj Foils Ltd. will publicly disclose the latest version of the water management plans.

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Reporting: Include information in annual and sustainability reports, and make it available on the company website or upon request.

5. Documentation and Reporting

5.1 Policy Documentation

Record Keeping: Maintain documentation of the water management plans, including development, consultation, implementation, and review processes.

5.2 Reporting and Communication

Annual Reports: Provide updates on water management plans and progress in annual and sustainability reports.

Communication Channels: Utilize appropriate communication channels to engage with affected populations and organizations.

6. Review and Continuous Improvement

6.1 Policy Review

Regular Review: This policy will be reviewed at least every five years or as necessary to incorporate changes in regulations or business operations.

6.2 Continuous Improvement

Ongoing Enhancements: Raviraj Foils Ltd. is committed to continuously improving water management practices and achieving meaningful progress towards water efficiency and risk mitigation.

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7. Revision History:

Sr. No.	Issue Date	Reason for revision	Revision No.	Obsolete Doc No.
1	20/08/2024	First Issue	00	-

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